

Profit Loss Discount

Write True or False in the boxes

- 1) Profit percentage is always calculated on the cost price.
- 2) $Profit\% = \frac{Profit}{SP} \times 100$
- 3) When the SP of an article is more than cost price, then it is sold at profit.
- 4) Overhead expenses are not included in the actual cost price.
- 5) Discount is given on cost price.
- 6) Marked price is called the printed price.
- 7) Discount percentage is calculated on the marked price.
- 8) Marked price is the sum of selling price and discount.
- 9) Loss is calculated as the sum of cost price and selling price.
- 10) $SP = \left(\frac{100 - Discount\%}{100}\right) \times Discount$